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Regn.No. KERBIL/2012/45073 dated 05-09-2012 with RNI Reg No.KL/TV(N)/634/2021-2023

കേരള ഗസറ്റ് KERALA GAZETTE

അസാധാരണം

EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത് PUBLISHED BY AUTHORITY

GOVERNMENT OF KERALA

Taxes (J) Department

ORDER

G.O.(P)No.1/2025/TAXES.

Dated, Thiruvananthapuram, <u>14th January</u>, <u>2025</u> 1st Makaram, 1200

S. R. O. No. 53/2025

In exercise of the powers conferred by clause (b) of sub section(1) of section 9 of the Indian Stamp Act, 1899 (Central Act 2 of 1899), the Government of Kerala, hereby permit the Life Insurance Corporation of India to pay the consolidated stamp duty of Rs.50,00,000 (Rupees Fifty lakhs only) chargeable on account of stamp duty on policies of insurance being utilized by all branches under the jurisdiction of Life Insurance Corporation, Kozhikode Division in the State of Kerala for new Policies



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to be issued by the said corporation at the rate of 20 paise each on every policy of insurance of face value of Rs.1,000 (Rupees One Thousand only) for the period from 1st November, 2024 to 28th February, 2025 under the said Act, in the State of Kerala.

By order of the Governor,

DR A JAYATHILAK IAS

Additional Chief Secretary to Government

Explanatory Note

(This does not form part of the order, but is intended to indicate its general purport.)

The Manager (NB/ACTL), Life Insurance Corporation of India, Kozhikode has remitted Rs.50,00,000 (Rupees Fifty lakhs only) being the consolidated stamp duty on policies of insurance being utilized by all branches under the jurisdiction of Life Insurance Corporation of India, Kozhikode Division in the State of Kerala for new Policies to be issued by the said corporation for the period from 1st November, 2024 to 28th February, 2025 under the head of account "0030-Stamps and Registration Fees-02-Stamps-Non-Judicial-103- Duty on impressing of documents-99-Duty recovered under Indian Stamp Rules" vide Chalan No.KL029723117202425M dated 18th December, 2024 in the District Treasury, Kozhikode and has requested for the issuance of necessary Government order providing consolidation of duty to the Life Insurance Corporation of India, Kozhikode in the State of Kerala. The Government have examined the matter in detail and decided to allow the request.

The order is intended to achieve the above object.

